

Message Text

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PAGE 01 STATE 000581
ORIGIN SS-15

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FM SECSTATE WASHDC
TO AMEMBASSY PARIS IMMEDIATE

C O N F I D E N T I A L STATE 000581

E.O. 11652: GDS

TAGS: PFOR, FR, ECON

SUBJECT: MESSAGE FOR PRESIDENT GISCARD D'ESTAING FROM
PRESIDENT-ELECT CARTER

1. PLEASE DELIVER THE FOLLOWING MESSAGE FROM PRESIDENT-
ELECT CARTER TO PRESIDENT GISCARD D'ESTAING:

"DEAR MR. PRESIDENT:

I APPRECIATE YOUR LETTER OF DECEMBER 20 SHARING WITH ME
YOUR THOUGHTS CONCERNING THE INTERNATIONAL ECONOMIC
SITUATION. I AGREE THAT INCREASED PETROLEUM PRICES, HIGH
INFLATION AND LARGE SCALE UNEMPLOYMENT PRESENT RENEWED AND
GRAVE DANGERS TO BOTH DEVELOPED AND DEVELOPING COUNTRIES
ALIKE. YOUR PERSONAL LEADERSHIP AND THAT OF FRANCE IN
INITIATING DISCUSSIONS OF SUCH PRESSING ECONOMIC ISSUES AT
THE HIGHEST LEVEL HAS BEEN A MAJOR STEP FORWARD IN INTER-
NATIONAL COOPERATION.

YOUR PROPOSAL FOR ANOTHER ECONOMIC SUMMIT MEETING OF THE
LEADING INDUSTRIALIZED NATIONS IS A TIMELY AND CREATIVE
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RESPONSE TO THE CURRENT INTERNATIONAL ECONOMIC SITUATION.
I AM IN PRINCIPLE FAVORABLY DISPOSED TOWARDS HOLDING SUCH
A MEETING IN ORDER THAT THE LEADERS OF THE INDUSTRIALIZED
DECOCRACIES MAY CONSULT TOGETHER ABOUT THEIR COMMON
DOMESTIC AND INTERNATIONAL ECONOMIC PRIORITIES.
I AM DOUBTFUL THAT SUCH A MEETING SHOULD BE HELD AS EARLY
AS THE FIRST PART OF THE SECOND QUARTER OF 1977. MY ADMINIS-

TRATION IS NOW PREPARING AN ECONOMIC STIMULUS PACKAGE THAT I

INTEND TO IMPLEMENT AFTER JANUARY 20. THIS PLAN WILL INVOLVE MY CONCENTRATED PARTICIPATION, AND THAT OF MY TOP DOMESTIC AND INTERNATIONAL ECONOMIC ADVISORS, IN THE WEEKS IMMEDIATELY FOLLOWING MY INAUGURATION. BUT I AGREE THAT PROMPT ACTION IS DESIRABLE. I WOULD LIKE TO SUGGEST THAT OFFICIALS OF OUR TWO GOVERNMENTS BEGIN DISCUSSING THE PREPARATIONS FOR THE ECONOMIC SUMMIT MEETING AFTER I ASSUME OFFICE, AND THAT WE CONSIDER HOLDING THE MEETING LATE IN THE SECOND QUARTER OF 1977. I BELIEVE THAT THESE PREPARATIONS AND THE PROSPECT OF SUCH A MEETING CAN MAKE A VERY POSITIVE CONTRIBUTION TO THE INTERNATIONAL ECONOMIC AND POLITICAL ENVIRONMENT. DURING THIS PERIOD, I WOULD HOPE WE COULD CONTINUE THESE PERSONAL EXCHANGES WHICH YOU HAVE SO GRACIOUSLY INITIATED. I LOOK FORWARD VERY MUCH TO MEETING YOU AND ESTABLISHING A PERSONAL RELATIONSHIP. THE CONSULTATIONS THAT YOU SUGGEST INVOLVING FRANCE, OUR OLDEST ALLY, OUR OTHER INDUSTRIALIZED PARTNERS, AND THE UNITED STATES, APPEAR TO ME TO BE VITAL TO THE FUTURE ECONOMIC HEALTH AND PROSPERITY OF ALL. OCCASIONS THAT ALLOW US TO UNDERSTAND THE POLICIES AND PLANS OF OUR SEVERAL GOVERNMENTS WILL CERTAINLY FACILITATE A JOINT EFFORT TO COMBAT COMMON PROBLEMS."

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
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Copy: SINGLE
Sent Date: 04-Jan-1977 12:00:00 am
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Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Date: 22 May 2009
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Disposition History: n/a
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